From: <u>Corey Pittman</u>
To: <u>Corey</u>

Subject: 2010 Match Commitment Letter Sample.doc
Date: Thursday, October 08, 2009 3:22:15 PM
Attachments: 2010 Match Commitment Letter Sample.doc

## 2010 CPBR Competition PI,

In response to inquiries from industry representatives and yourselves regarding match source letters we have put together a sample letter for your use. Please feel free to distribute this information to your match source company to avoid confusion and revisions. If you have any further questions regarding this document please do not hesitate to contact me.

Regards,

Corey

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## SAMPLE MATCHING COMMITMENT LETTER

## Company Letterhead

Company Representative Address
-
Date
Dr. Principal Investigator Address
Dear Dr. PI:
Company X will provide \$ match for Year One and \$ match for Year Two for your project, "A very good project," subject to funding by CPBR.
We will pay directly to CPBR ten (10) percent of both the Year One and the Year Two match as a commercialization fee. The remainder will be sent directly to the University. We understand no indirect costs will be charged by the University on our match.
The Year One commercialization fee will be sent to CPBR upon receipt of its invoice, and the Year Two commercialization fee will be sent to CPBR when it notifies us that your Year Two funding has been approved.
We understand that our participation in your project requires a continued membership in CPBR for the full project period.
We thank you for the opportunity to collaborate with you and your team. We look forward to hearing of your success and further opportunities provided through our CPBR membership.
Regards,
Company Representative Company X