

Summary of UGARF General Ledger Entries

Showing Total UGARF Revenue Related to "Princess" - UGARF Case No. 1127

Date	Reference	Amount
10/22/2007	Georgia Seed Development Commission*	\$ 59.00
3/5/2008	Athens Select Marketing Association**	\$ 10,069.74
	Associated Payment by UGARF to GSDC (9/29/2008)***	\$ (1,494.35)
5/5/2008	Georgia Seed Development Commission*	\$ 1,000.00
9/24/2008	Georgia Seed Development Commission*	\$ 68.50
2/4/2009	Georgia Seed Development Commission*	\$ 1,327.75
3/30/2009	Athens Select Marketing Association**	\$ 11,717.07
	Associated Payment by UGARF to GSDC (5/12/2009)***	\$ (2,275.56)
6/10/2009	Georgia Seed Development Commission*	\$ 812.15
9/30/2009	Georgia Seed Development Commission*	\$ 63.50
6/24/2010	Athens Select Marketing Association**	\$ 14,518.31
	Associated Payment by UGARF to GSDC (9/10/2010)***	\$ (2,455.17)
9/30/2010	James Greenhouses**	\$ 75.25
9/30/2010	Magnolia Gardens**	\$ 61.92
9/30/2010	Dupont Nursery**	\$ 143.19
9/30/2010	Les Enterprises Norm**	\$ 553.84
9/30/2010	Euro-American**	\$ 4,334.62
9/30/2010	Emerald Coast Grower**	\$ 6,478.81
	Associated Payment by UGARF to GSDC (11/10/2010)***	\$ (1,686.25)
9/30/2010	Georgia Seed Development Commission*	\$ 563.37
	Total UGARF Revenue	\$ 43,935.69

* Pursuant to the 1997 Agreement between the Georgia Seed Development Commission (GSDC) and the University of Georgia Research Foundation, Inc. (UGARF), GSDC collects certain revenue related to plant varieties licensed to third party companies by UGARF, and GSDC is entitled to 20% of the net revenue related to certain varieties licensed by UGARF. GSDC collects some, but not all, of the revenue related to "Princess," and is entitled under the 1997 Agreement to 20% of the net revenue associated with "Princess." Where GSDC is identified in the Reference column, GSDC has collected revenue from one or more licensee companies, has calculated and retained its share (which is GSDC's own revenue), and has remitted the remaining amount (identified in the Amount column) to UGARF. In these instances, the amount remitted by GSDC to UGARF is UGARF's revenue.

** Where the Reference column identifies an entity other than GSDC (e.g., Athens Select Marketing Association; James Greenhouses; Magnolia Gardens; Dupont Nursery; Euro-American; and Emerald Coast Grower), this indicates that UGARF received payment directly from that entity (which is a licensee company), such that UGARF still owes a share to GSDC.

*** Where the Reference column identifies "Associated Payment by UGARF to GSDC," these entries represent UGARF's payment to GSDC of GSDC's share of revenue that UGARF has collected directly from other entities (licensee companies).

University of Georgia Research Foundation, Inc.
General Ledger Report
Revenue Hanna-Princess

Date	Trans.	Journal	Reference	Balance	Project ID
14-4104-00000					
Account: 14-4104-00000 (Royalties Income)					
7/1/1999				<i>Account Beginning Balance</i>	\$0.00
3/5/2008	3108-96	Cash Receipts	ASMA-870-2842	(\$11,006.46)	1127
3/5/2008	3112-13	Journal Voucher	2842	\$11,006.46	1127
3/5/2008	3112-15	Journal Voucher	2842	(\$10,069.74)	1127
9/24/2008	3385-66	Cash Receipts	GSDC-976-3126	(\$68.50)	1127
9/29/2008	3381-1500	Accounts Payable	Georgia Seed Deve-4469418-Q3, FY 08-GSDC Share	\$1,494.35	1127
9/30/2008	3420-11	Journal Voucher	Q4, Fy 08-GSDC Rep. Exp.	\$2,598.00	1127
3/30/2009	3700-47	Cash Receipts	Athens Select-1082-3382	(\$11,717.07)	1127
5/12/2009	3795-315	Accounts Payable	Georgia Seed Deve-4469908-Q3 FY09 #1127 GSDC	\$2,275.56	1127
5/20/2009	3797-2	Journal Voucher	Trans 3700-47 Cash Receipt athens Select	\$339.29	1127
6/10/2009	3851-31	Cash Receipts	Georgia Seed Develop-1116-3467	(\$472.86)	1127
9/30/2009	4048-76	Cash Receipts	GSDC-1180-3623	(\$63.50)	1127
6/24/2010	4452-19	Cash Receipts	Athens Select Market-1333-3982	(\$14,518.31)	1127
9/10/2010	4609-245	Accounts Payable	Georgia Seed Deve-3112-Q4,Fy10-GSDC 20% Cas	\$2,455.17	1127
9/10/2010	4609-249	Accounts Payable	USDA/Agricultural-3112-Q4,FY10-Other Contr.	\$3,217.48	1127
9/20/2010	4612-3	Journal Voucher	Q4 Fy2010 Royalty distribution	\$2,242.45	1127
9/15/2010	4617-557	Accounts Payable	REV-USDA/Agricultural-3112-Q4,FY10-Other Contr.	(\$3,217.48)	1127
9/30/2010	4648-4	Cash Receipts	James Greenhouses-1404-4134	(\$75.25)	1127
9/30/2010	4648-13	Cash Receipts	Magnolia Gardens-1404-4135	(\$61.92)	1127
9/30/2010	4648-22	Cash Receipts	Dupont Nursery-1404-4136	(\$143.19)	1127
9/30/2010	4648-35	Cash Receipts	Les Enterprises Norm-1404-4137	(\$553.84)	1127
9/30/2010	4648-45	Cash Receipts	Euro-American-1404-4138	(\$4,334.62)	1127
9/30/2010	4648-55	Cash Receipts	Emerald Coast Grower-1404-4139	(\$6,478.81)	1127
11/10/2010	4718-665	Accounts Payable	Georgia Seed Deve-3549-Q1 FY2011 #1127 GSDC	\$1,686.25	1127
11/16/2010	4701-3	Journal Voucher	Q1 Fy2011 Royalty dist	\$3,216.36	1127
				<i>Account Subtotals</i>	(\$32,250.18)
6/30/2011				<i>Account Net Change</i>	(\$32,250.18)
6/30/2011				<i>Account Ending Balance</i>	(\$32,250.18)
14-4105-00000					
Account: 14-4105-00000 (Royalties Income - GSDC Reported Expense)					
7/1/1999				<i>Account Beginning Balance</i>	\$0.00
10/22/2007	2938-92	Cash Receipts	GSDC-813-2650	(\$59.00)	1127
5/5/2008	3205-107	Cash Receipts	GSDC-906-2952	(\$1,000.00)	1127
9/30/2008	3420-12	Journal Voucher	Q4, FY 08-GSDC Rep. Exp. 1127	(\$2,598.00)	1127
2/4/2009	3614-35	Cash Receipts	GSDC-1045-3298	(\$1,327.75)	1127
5/20/2009	3797-1	Journal Voucher	Trans 3700-47 Cash Receipt athens Select	(\$339.29)	1127
6/10/2009	3851-32	Cash Receipts	Georgia Seed Develop-1116-3467	(\$339.29)	1127
9/20/2010	4612-4	Journal Voucher	Q4 Fy2010 Royalty distribution	(\$2,242.45)	1127
9/30/2010	4647-17	Cash Receipts	GSDC-1403-4133	(\$563.37)	1127
11/16/2010	4701-4	Journal Voucher	Q1 Fy2011 Royalty dist	(\$3,216.36)	1127
				<i>Account Subtotals</i>	(\$11,685.51)
6/30/2011				<i>Account Net Change</i>	(\$11,685.51)
6/30/2011				<i>Account Ending Balance</i>	(\$11,685.51)

University of Georgia Research Foundation, Inc.
General Ledger Report
Hanna Princess

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Balance</u>	<u>Project ID</u>
14-5800-00000					
Account: 14-5800-00000 (Inventors Share)					
7/1/1999				<i>Account Beginning Balance</i>	\$0.00
9/29/2008	3381-1508	Accounts Payable	Wayne Hanna-4469418-Q3, FY 08-Inv. Share	\$1,710.85	1127
9/29/2008	3381-1516	Accounts Payable	Wayne Hanna-4469418-Q4, FY 08-Inv. Share	\$343.73	1127
9/30/2008	3381-1910	Accounts Payable	John Ruter-4469418-Q3, FY 08-Case 1127-	\$1,710.85	1127
9/30/2008	3381-1914	Accounts Payable	John Ruter-4469418-Q4, FY 08-Case 1127-	\$343.73	1127
5/12/2009	3795-276	Accounts Payable	Wayne Hanna-4469908-Q3 FY09 #1127 Inv. S	\$3,193.98	1127
5/12/2009	3795-277	Accounts Payable	John Ruter-4469908-Q3 FY09 #1127 Inv Sh	\$3,193.98	1127
11/17/2009	4116-396	Accounts Payable	Wayne Hanna-4590928-Q1, FY2010-Inv. Share	\$100.33	1127
11/17/2009	4116-404	Accounts Payable	John Ruter-4590928-Q1, FY 2010-Inv. Shar	\$100.33	1127
9/10/2010	4609-253	Accounts Payable	Wayne Hanna-3112-Q4, FY10-Inv. Share -	\$1,379.04	1127
9/10/2010	4609-257	Accounts Payable	John Ruter-3112-Q4, Fy10- Inv. Share	\$1,379.04	1127
11/10/2010	4718-620	Accounts Payable	Wayne Hanna-3549-Q1 FY2011 #1127 Inv	\$1,205.87	1127
11/10/2010	4718-630	Accounts Payable	John Ruter-3549-Q1 FY2011 #1127 Inv	\$1,205.87	1127
			<i>Account Subtotals</i>	<u>\$15,867.60</u>	
6/30/2011			<i>Account Net Change</i>	<u>\$15,867.60</u>	
6/30/2011			<i>Account Ending Balance</i>	<u>\$15,867.60</u>	